



Rodium Realty Ltd.

Perspective To Perfection®

June 28, 2017

The Corporate Relationship Dept.
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Dear Sir/Madam,

Sub: **Corrigendum to the standalone and consolidated Audited Financial Results of the Company for the quarter and year ended 31st March, 2017**

Ref: **Scrip Code No.: 531822**

With reference to the above we had submitted the quarter and year-end results after approval of the Board of Directors in their meeting held on May 26, 2017.

Ministry of Company Affairs vide notification No. G.S.R. 364(E) amended, Accounting Standard (AS) 4, "Events occurring after the Balance Sheet Date", to state if an enterprise declares dividend to shareholders after the Balance Sheet date, it should not be recognized as a liability at the balance sheet date and should be disclosed appropriately in the notes to the financial statements.

The board in its meeting approving the accounts had correctly adopted the results, without considering the dividend declared as a liability and detailing the same in the notes to accounts. However, due to oversight, what got uploaded and filed was not the results approved by the Board. The revised results are being filed now and the effect of the change is only a reduction in the short term provisions and a corresponding effect of increase in Reserves. **The said change has no impact on the profit for the year.**

Further, please be informed that except above change, there is no revision in the Standalone and Consolidated Audited Financial Results for the quarter and year ended March 31, 2017 and Statement of Assets and Liabilities as on that date as submitted earlier.

We are enclosing herewith the following:

1. The correct Standalone and Consolidated Audited Financial Results of the Company submitted for the quarter and year ended March 31, 2017 along with Statement of Assets & Liabilities as on that date.



CIN - L85110MH1993PLC206012

Corporate Office / Registered Office:-

401 / 402 / 501 X' Cube, Plot # 636, Opp. Fun Republic Theatre, Off Link Road, Andheri West, Mumbai - 400 053, India.

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2. Declaration for Unmodified Opinion on Audit Report/Statement of Impact for Modified Opinion.

The above error is regretted.

Kindly take the above on your record.

For Rodium Realty Limited


Devanshi Shah
Company Secretary
A40079



Encl.: A/a.

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INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF RODIUM REALTY LIMITED

1. We have audited the accompanying Statement of Consolidated Financial Results of RODIUM REALTY LIMITED (hereinafter referred to as "the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the year ended 31st March, 2017 ("The Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
3. We did not audit the financial statements of subsidiary included in the consolidated financial results, whose financial statements reflect total assets of Rs 33.50 lakhs lakhs as at 31st March, 2017, total revenues of Rs. Nil, and total net loss after tax of 2.79 lakhs for the year ended on that date, as considered in the consolidated financial results. These financial statements have been audited by other auditor whose report has been furnished to us by the Management and our opinion, on the Statement, insofar as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the other auditor.
4. Our opinion on the Statement is not modified in respect of the above matters with regard to our reliance on the work done and the reports of the other auditor.
5. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors referred to in Paragraph 3 and 4 above, the Statement;
 - i. includes the results of Rodium Housing Private Limited -;
 - ii is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016; and



M. M. NISSIM & CO. (Regd.)
CHARTERED ACCOUNTANTS

Barodawata Mansion
B-Wing, 3rd Floor
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Worli, Mumbai 400 018
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iii. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India, of the net profit and other financial information of the Group for the year ended 31st March, 2017.

For M. M. NISSIM & CO.
Chartered Accountants
Firm Regn.No.107122W

T. Kashinath

(N. Kashinath)

Partner

Mem.No. 036490

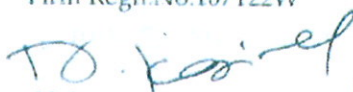
Mumbai, May 26, 2017



INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF RODIUM REALTY LIMITED

1. We have audited the accompanying Statement of Standalone Financial Results of **RODIUM REALTY LIMITED** ("the Company") for the year ended 31st March, 2017 ("The Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone financial statements which has been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, the statement;
 - i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - ii. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the year ended 31st March, 2017.
5. The Statement includes the results of the Quarter ended 31st March, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **M. M. NISSIM & CO.**
Chartered Accountants
Firm Regn.No.107122W


(N. Kashinath)
Partner
Mem.No. 036490
Mumbai, May 26, 2017





Rodium Realty Ltd.

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017								
Part I		(Rs. in Lakhs except earnings per share)						
Sr. No.	Particulars	STANDALONE				CONSOLIDATED		
		QUARTER ENDED			YEAR ENDED		YEAR ENDED	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016
		Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
1	Net Sales/Income from Operations							
	(a) Net sales /Income From Operations	2,228.70	1,563.27	321.49	5,000.27	1,053.44	5,000.27	1,053.44
	(b) Other operating income	-	-	-	-	-	-	-
	Total Income	2,228.70	1,563.27	321.49	5,000.27	1,053.44	5,000.27	1,053.44
2	Expenditure							
	a) Cost of construction and development	931.84	229.24	329.05	1,457.42	1,528.19	1,459.24	1,528.19
	b) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	1,162.06	1,194.61	(295.78)	2,815.44	(1,248.99)	2,813.61	(1,248.99)
	c) Employee Benefit Expenses	36.17	16.64	21.36	89.65	74.11	89.65	74.11
	d) Depreciation	2.07	1.87	3.23	8.61	14.24	8.61	14.24
	e) Rent and Amenities	28.57	28.57	28.57	114.29	114.29	114.29	114.29
	f) Other Expenditure	127.26	51.25	210.28	308.71	301.17	309.26	301.71
	Total Expenses	2,287.97	1,522.18	296.71	4,794.12	783.01	4,794.66	783.55
	Profit / (Loss) from Operations before Other Income,							
3	Finance Cost, Exceptional items (1-2)	(59.27)	41.09	24.78	206.15	270.43	205.61	269.89
4	Other Income	52.67	46.48	50.29	187.80	157.39	185.55	156.95
	Profit / (Loss) from Operations before Finance Cost,							
5	Exceptional Items and Tax (3+4)	(6.60)	87.57	75.07	393.95	427.82	391.16	426.84
6	Finance Cost	32.64	12.83	15.50	134.00	56.36	134.00	56.51
	Profit / (Loss) from Operations before Exceptional							
7	Items and Tax(5-6)	(39.24)	74.74	59.57	259.95	371.46	257.16	370.33
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	(39.24)	74.74	59.57	259.95	371.46	257.16	370.33
10	Tax Expense including Deferred Tax	(23.79)	26.70	24.19	70.22	151.51	70.22	151.51
	Net Profit / (Loss) from Ordinary Activities after Tax (9-							
11	10)	(15.45)	48.04	35.38	189.73	219.95	186.94	218.82
12	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	(15.45)	48.04	35.38	189.73	219.95	186.94	218.82
14	Paid up equity share capital							
	Face value Rs.10/- per share	324.79	324.79	324.79	324.79	324.79	324.79	324.79
15	Reserves excluding revaluation				832.52	642.79	712.64	642.79
16	EPS- Basic & Diluted Rs							
	a) Basic and diluted EPS After extra ordinary items for the period, for the year to date and for the previous year (not to be annualised) (b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year	(1.06)	0.90	0.51	3.51	4.44	3.42	4.40



CIN - L85110MH1993PLC206012

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Perspective To Perfection® Statement of Assets and Liabilities as at March 31, 2017

Particulars	(Rs. In Lakhs)			
	STANDALONE		CONSOLIDATED	
	AUDITED			
	As at 31.03.2017	As at 31.03.2016	As at 31.03.2017	As at 31.03.2016
EQUITY AND LIABILITIES				
Shareholders' Funds				
Share Capital	1,044.50	1,044.50	1,044.50	1,044.50
Reserves & Surplus	832.52	642.79	827.56	640.62
	1,877.02	1,687.29	1,872.06	1,685.12
Non-Current Liabilities				
Long-Term Borrowings	1,412.71	554.98	1,412.71	554.98
Long-Term Provisions	23.08	14.53	23.08	14.53
	1,435.79	569.51	1,435.79	569.51
Current Liabilities				
Short-Term Borrowings	4,483.58	4,700.04	4,483.58	4,700.04
Trade Payables	158.86	225.87	158.86	225.87
Other Current Liabilities	1,622.36	3,730.33	1,623.06	3,730.75
Short-Term Provisions	2.22	108.52	2.22	108.52
	6,267.02	8,764.76	6,267.72	8,765.18
TOTAL	9,579.83	11,021.56	9,575.57	11,019.81
ASSETS				
Non-Current Assets				
Fixed Assets				
Tangible Assets	24.96	25.38	24.96	25.38
Intangible Assets	4.33	1.44	4.33	1.44
	29.29	26.82	29.29	26.82
Non-Current Investments	708.65	208.40	707.65	207.40
Deffered tax Asset	5.80	2.40	5.80	2.40
Long-Term Loans & Advances	126.32	149.00	147.33	149.00
Non-Current Bank Balances	-	-	-	-
Other Non-Current Assets	805.00	1,483.66	805.38	1,484.42
	1,645.77	1,843.46	1,666.16	1,843.22
Sun-Total of Non-Current Assets	1,675.06	1,870.28	1,695.45	1,870.04
Current Assets				
Inventories	5,726.87	8,542.31	5,728.70	8,542.31
Trade Receivables	1,028.16	128.13	1,028.16	128.13
Cash & Bank Balances	690.01	22.79	690.28	23.87
Short-Term Loans & Advances	438.53	421.97	414.19	419.77
Other Current Assets	21.20	36.08	18.79	35.69
	7,904.77	9,151.28	7,880.12	9,149.77
TOTAL	9,579.83	11,021.56	9,575.57	11,019.81

Notes:

- The above results have been reviewed by the Audit Committee, approved and taken on record by the Board of Directors at its meeting held on 26.05.2017
- The operations of the Company are under a single segment "Real Estate Development and Services" as per Accounting Standard 17 on "Segment Reporting". There are no other reportable segments during the said period.
- The figures for the last quarter are the balancing figure between the audited figures in respect of the full financial year and the published year to date upto the third quarter of the current financial year.
- The Company has recognised revenue from ongoing projects in accordance with the applicable Accounting Standards.
- Inventories include Work in Progress at Projects under implementation at Kandivali and Matunga at Mumbai
- The consolidated results of the company includes results of Rodium Housing Private Limited (formely known as Rodium Housing Shahapur Private Limited). This has been consolidated as per Accounting AS-21, Consolidated Financial Statements.
- The Board of Directors have recommended a dividend of 10% (Rs. 1.00 per equity share of Rs. 10/- each) for the financial year 2016-17
- Figures for the previous periods have been regrouped/re-arranged wherever necessary.

Place : Mumbai
Date: 26.05.2017

Harish Nisar
Whole-Time Director
DIN: 02716666



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May 26, 2017

The Corporate Relationship Dept.
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400001

Dear Sir/Madam,

Sub: Declaration with respect to Audit Report with unmodified opinion to the Audited Financial Results for the financial year ended March 31, 2017

Ref: Scip code no: 531822

The Company hereby declares that the Audited Financial Results for the financial year ended March 31, 2017, which have been approved by the Board of Directors of the Company at their meeting held today, i.e., May 26, 2017, the Statutory Auditors have not expressed any modified opinion(s) in their Audit Report.

The above declaration is made in pursuance to Regulation 33(3)(d) of Securities Exchange and Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

We request you to kindly take the same in record.

For Rodium Realty Ltd.

For Rodium Realty Ltd.



Rohit Dedhia
Whole-time Director
DIN: 02716686

Mehul Nisar
Chief Financial Officer



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