



VISHAL COTSPIN LIMITED

ANNEXURE - 1 TO CLAUSE 41

UNAUDITED FINANCIAL RESULTS FOR THE Quarter and Nine Months 31.12.2008

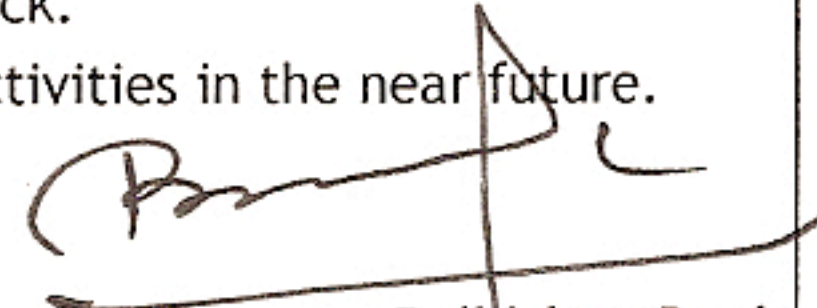
(Rs In Lakhs)

Sl No	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31.12.2008	31.12.2007	31.12.2008	31.12.2007	31.03.2008
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales/Income from Operations	-	1.36	-	232.38	232.39
2	Other Income	0.12	81.73	49.83	165.84	223.74
3	Total Income (1+2)	0.12	83.09	49.83	398.22	456.13
4	Expenditure					
	a) (Increase)/decrease in stock in trade and work in progress	-	1.31	-	93.95	95.51
	b) Consumption of Raw Materials	-	-	-	149.24	144.74
	c) Purchase of Traded Goods	-	-	-	-	-
	d) Employees Cost	-	35.48	11.73	98.82	111.37
	e) Depreciation	-	-	29.10	45.07	84.10
	f) Power Charges	1.78	20.71	10.50	99.23	130.61
	g) Other Expenditure	8.64	31.56	27.30	105.86	114.52
	Total	10.42	89.06	78.63	592.17	680.85
5	Interest	0.00	12.96	2.73	38.88	47.11
6	Exceptional Items	(428.10)		(428.10)		
7	Gross profit (+) / Loss (-) from Ordinary Activities before tax(3)- (4+5+6)	417.80	(18.93)	396.57	(232.83)	(271.83)
8	Tax Expense - Fringe Benefit Tax	0.02	-	0.05	0.65	0.63
	Tax adjustment for earlier years	0.25	-	0.25		
9	Net profit (+) / Loss (-) from Ordinary Activities after tax (7-8)	417.53	(18.93)	396.27	(233.48)	(272.46)
10	Extraordinary items (net of tax Expenses Rs.____)					
11	Net profit (+) / Loss (-) for the period (9-10)	417.53	(18.93)	396.27	(233.48)	(272.46)
12	Paid up equity share capital					
	Face value Rs.10/- per share	324.79	324.79	324.79	324.79	324.79
13	Reserve excluding revaluation	25.00	25.00	25.00	25.00	25.00
	Reserves as per balance sheet of previous accounting year					
14	Share Forfeiture account	19.71	19.71	19.71	19.71	19.71
15	EPS- Basic & Diluted Rs					
	a) Basic and diluted EPS before extra ordinary items for the period, for the year to date and for the previous year (not to be annualised) (b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year	12.86	(7.12)	12.20	(3.56)	(8.39)
16	Aggregate of Non-Promoters share holding					
	- No. of Shares	1052350	1052000	1052350	1052000	1052350
	- Percentage of share holding	32.40%	32.39%	32.40%	32.39%	32.40%

Notes:

- The above results have been reviewed by Audit Committee, approved and taken on record by the Board of Directors of the Company at its meeting held on 30.01.2009 and is subject to limited review by Company's Statutory Auditors.
- Figures for the Previous period i.e., Q.E. 31.12.2007 are based on Limited Review Report of Statutory Auditors.
- The operations of the company are under a single broad Segment "Textile Intermediary Products". These in context of Accounting Standard 17 on Segment Reporting issued by the Institute of Chartered Accountants of India are considered to constitute one single primary segment.
- During the Quarter, the Company has not received any complaint from the Shareholders and there are no complaints remaining unresolved at the beginning and end of the Quarter.
- Exceptional Items represent profit on sale of fixed assets and liabilities no longer required written back.
- The company has sold all the fixed assets during the quarter and is in the process of taking up new activities in the near future.
- Figures for the previous periods have been regrouped/re-arranged wherever necessary.

Place : Bangalore
Date : 30.01.2009


Balkishan Boob
Chairman & Managing Director