



Rodium Realty Ltd.
Perspective To Perfection®

November 14, 2016

To,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400001

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on November 14, 2016
Ref: Scrip code no: 531822

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we submit herewith the Unaudited Financial Results for the second quarter and half year ended September 30, 2016, which were approved by the Board of Directors at its meeting held today, that commenced at 2.15 p.m. and concluded at 2.45 p.m.

Also, please find enclosed the Limited Review Report by our Auditors, M/s. M.M. Nissim & Co., Chartered Accountants, in respect of the above results.

For Rodium Realty Limited

Devanshi Shah
Company Secretary
A40079



Encl: A/a.

CIN - L85110MH1993PLC206012

Corporate Office / Registered Office:-

401 / 402 / 501 X' Cube, Plot # 636, Opp. Fun Republic Theatre, Off Link Road, Andheri West, Mumbai - 400 053, India.

T: +91 22 4231 0800

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**"LIMITED REVIEW" REPORT ON THE STANDALONE FINANCIAL RESULTS OF RODIUM
REALTY LIMITED FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPT 2016.**

To
The Board of Directors of
RODIUM REALTY LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of RODIUM REALTY LIMITED ("the Company") for the quarter and six months ended 30th September 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on November 14, 2016. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. M. NISSIM & CO.
Chartered Accountants
Firm Regn.No.107122W



(N. Kashinath)
Partner
Mem.No. 036490
Mumbai, November 14, 2016



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2016

(Rs. in Lakhs)

Sr. No.	Particulars	3 months ended 30.09.2016	Preceding 3 months ended 30.06.2016	Corresponding 3 months ended in the previous year 30.09.2015	Year to date figures for the current period ended 30.09.2016	Year to date figures for the previous period ended 30.09.2015	Previous year ended 31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales/Income from Operations						
	(a) Net sales /Income From Operations	626.08	500.00	43.29	1100.00	178.68	1,053.44
	(b) Other operating income	0.00	82.22	0.00	108.30	23.37	-
	Total Income	626.08	582.22	43.29	1,208.30	202.05	1,053.44
2	Expenditure						
	a) Cost of construction and development	73.53	222.81	350.08	296.34	793.24	1,528.19
	b) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	302.64	156.13	(322.42)	458.77	(693.67)	(1,248.99)
	c) Employee Benefit Expenses	18.39	18.46	16.40	36.84	32.58	74.11
	d) Depreciation	1.96	2.71	3.40	4.67	7.70	14.24
	e) Rent and Amenities	28.57	28.57	28.57	57.14	57.14	114.29
	f) Other Expenditure	72.19	58.02	20.38	130.21	47.72	301.17
	Total Expenses	497.28	486.70	96.41	983.97	238.71	783.01
	Profit / (Loss) from Operations before Other Income, Finance Cost, Exceptional items (1-2)	128.80	95.52	(53.12)	224.33	(36.66)	270.43
4	Other Income	59.47	29.17	40.97	88.64	73.96	157.39
5	Profit / (Loss) from Operations before Finance Cost, Exceptional items and Tax (3+4)	188.27	124.69	(12.15)	312.97	37.30	427.82
6	Finance Cost	35.96	52.56	13.16	88.52	22.28	56.36
7	Profit / (Loss) from Operations before Exceptional items and Tax(5-6)	152.31	72.13	(25.31)	224.45	15.02	371.46
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	152.31	72.13	(25.31)	224.45	15.02	371.46
10	Tax Expense including Deferred Tax	48.78	18.53	(8.83)	67.31	4.12	151.51
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	103.53	53.60	(16.48)	157.14	10.90	219.95
12	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	103.53	53.60	(16.48)	157.14	10.90	219.95
14	Paid up equity share capital						
	Face value Rs.10/- per share	324.79	324.79	324.79	324.79	324.79	324.79
15	Reserves excluding revaluation						642.79
16	EPS- Basic & Diluted Rs						
	Basic and diluted EPS before and after extra ordinary items for the period for the year to date and for previous year (not to be annulised)	2.60	1.07	(1.09)	3.67	(0.83)	4.44



CIN - L85110MH1993PLC206012

Corporate Office / Registered Office:-

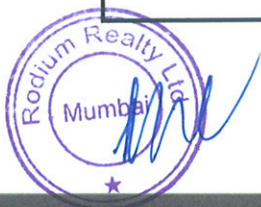
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Standalone Statement of Assets and Liabilities		(Rs. In Lakhs)	
Particulars	As at September 30, 2016	As at March 31, 2016	
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	1044.50	1044.50	
Reserves & Surplus	799.92	642.79	
	1844.42	1687.29	
Non-Current Liabilities			
Long-Term Borrowings	0.00	554.98	
Long-Term Provisions	14.53	14.53	
	14.53	569.51	
Current Liabilities			
Short-Term Borrowings	5474.54	4700.04	
Trade Payables	1.53	225.87	
Other Current Liabilities	3219.44	3730.33	
Short-Term Provisions	6.71	108.52	
	8702.22	8764.78	
TOTAL	10561.17	11021.58	
ASSETS			
Non-Current Assets			
Fixed Assets			
Tangible Assets	22.25	25.38	
Intangible Assets	3.21	1.44	
	25.46	26.82	
Non-Current Investments	170.25	208.41	
Deffered tax Asset	8.38	2.40	
Long-Term Loans & Advances	16.12	55.40	
Other Non-Current Assets	1527.26	1577.26	
	1722.00	1843.47	
Current Assets			
Inventories	8083.53	8542.31	
Trade Receivables	103.13	128.13	
Cash & Bank Balances	203.94	22.80	
Short-Term Loans & Advances	377.88	390.30	
Other Current Assets	45.23	67.76	
	8813.71	9151.28	
TOTAL	10561.17	11021.58	



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Notes:

- 1 The above results were reviewed and recommended by the Audit Committee, for approval by the Board, at its meeting held on November 14, 2016 and were approved and taken on record by the Board of Directors at its meeting held on that date.
The financial results for the Quarter ended September 30, 2016 have been subjected to a limited review by the statutory auditors of the Company. The Limited Review Report doesn't contain any qualifications. The Limited Review Report will be filed with the Stock Exchange and will also be available on the website of the Company - www.rodium.net
- 2
- 3 The operations of the Company during the quarter ended September 30, 2016 are under a single segment "Real Estate Development and Services" as per Accounting Standard 17 on "Segment Reporting". There are no other reportable segments during the said period.
- 4 The Company has recognised revenue from ongoing projects in accordance with the applicable Accounting Standards.
- 5 Inventories include Work in Progress at Projects under implementation at Kandivali and Matunga at Mumbai
- 6 Figures for the previous periods have been regrouped/re-arranged wherever necessary.

Place : Mumbai
Date: 14.11.2016


Deepak Chheda
Chairman and Managing Director
DIN : 00419447



For M. M. NISSIM & CO.
Chartered Accountants



(N. Kashinath)
Partner

CIN - L85110MH1993PLC206012

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