

1 State of Arkansas
2 94th General Assembly
3 Fiscal Session, 2024
4

A Bill

HOUSE BILL 1034

5 By: Joint Budget Committee
6

For An Act To Be Entitled

8 AN ACT TO MAKE AN APPROPRIATION FOR DISTRIBUTION OF
9 AMENDMENT 74 FUNDS TO COUNTIES BY THE OFFICE OF THE
10 TREASURER OF STATE FOR THE FISCAL YEAR ENDING JUNE
11 30, 2025; AND FOR OTHER PURPOSES.
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Subtitle

14 AN ACT FOR THE OFFICE OF THE TREASURER OF
15 STATE - AMENDMENT 74 PROPERTY TAX
16 APPROPRIATION FOR THE 2024-2025 FISCAL
17 YEAR.
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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23 SECTION 1. APPROPRIATION - AMENDMENT 74. There is hereby appropriated,
24 to the Office of the Treasurer of State, to be payable from the Uniform Tax
25 Rate Trust Fund, for redistribution of property tax funds to counties as
26 required by Amendment 74 to the Arkansas Constitution by the Office of the
27 Treasurer of State for the fiscal year ending June 30, 2025, the following:
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29 ITEM	FISCAL YEAR
30 NO.	2024-2025
31 (01) DISTRIBUTION OF FUNDS TO COUNTIES	<u>\$1,750,000,000</u>

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33 SECTION 2. COMPLIANCE WITH OTHER LAWS. Disbursement of funds
34 authorized by this act shall be limited to the appropriation for such agency
35 and funds made available by law for the support of such appropriations; and
36 the restrictions of the State Procurement Law, the General Accounting and



1 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary
 2 Procedures and Restrictions Act, or their successors, and other fiscal
 3 control laws of this State, where applicable, and regulations promulgated by
 4 the Department of Finance and Administration, as authorized by law, shall be
 5 strictly complied with in disbursement of said funds.

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 7 SECTION 3. LEGISLATIVE INTENT. It is the intent of the General
 8 Assembly that any funds disbursed under the authority of the appropriations
 9 contained in this act shall be in compliance with the stated reasons for
 10 which this act was adopted, as evidenced by the Agency Requests, Executive
 11 Recommendations and Legislative Recommendations contained in the budget
 12 manuals prepared by the Department of Finance and Administration, letters, or
 13 summarized oral testimony in the official minutes of the Arkansas Legislative
 14 Council or Joint Budget Committee which relate to its passage and adoption.

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 16 SECTION 4. EMERGENCY CLAUSE. It is found and determined by the General
 17 Assembly, that the Constitution of the State of Arkansas prohibits the
 18 appropriation of funds for more than a one (1) year period; that the
 19 effectiveness of this Act on July 1, 2024 is essential to the operation of
 20 the agency for which the appropriations in this Act are provided, and that in
 21 the event of an extension of the legislative session, the delay in the
 22 effective date of this Act beyond July 1, 2024 could work irreparable harm
 23 upon the proper administration and provision of essential governmental
 24 programs. Therefore, an emergency is hereby declared to exist and this Act
 25 being necessary for the immediate preservation of the public peace, health
 26 and safety shall be in full force and effect from and after July 1, 2024.

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 29 **APPROVED: 4/25/24**
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