

State of New Jersey

Office of the Attorney General Department of Law and Public Safety Division of Law 25 Market Street PO Box 117 Trenton, NJ 08625-0117

March 7, 2017

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CIVIL CASE MANAGEMENT

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DELIVERED BY HAND

Hon. Paul Innes, P.J.Ch.D. Mercer County Civil Courts Building 175 S. Broad Street, 4th Floor Trenton, NJ 08650

> Re: COMMISSIONER OF BANKING AND INSURANCE V. IFA INSURANCE COMPANY Docket No. C-Petition for Liquidation

Dear Judge Innes:

Please be advised that our office represents the New Jersey Commissioner of Banking and Insurance. The Commissioner deems it necessary and advisable to seek an Order of Liquidation with respect to the defendant, IFA Insurance Company.

Enclosed herewith for your Honor's consideration please find an original and one copy of each of the following documents:

- (a) Order to Show Cause with Temporary Restraints;
- (b) Petition for Liquidation;
- (c) Certification of Steven P. Kerner, Jr.;
- (d) Verified Complaint;
- (e) Letter Brief; and
- (f) Order of Liquidation (original and 3 copies).

For the reasons set forth in the supporting documents, the Commissioner respectfully requests that your Honor consider this application and, if appropriate, enter the Order to Show Cause as soon as possible. Based upon the imminent liquidity



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crisis facing IFA, as described in the supporting documents, the Commissioner further respectfully requests that your Honor consider and, if appropriate, set a short return date for the Order.

If your Honor should enter the requested Order to Show Cause, kindly have your clerk contact our office and we will arrange for our courier to pick up a copy of the conformed Order. Thank you for your anticipated courtesy and consideration in this matter.

Respectfully yours,

CHRISTOPHER S. PORRINO ATTORNEY GENERAL OF NEW JERSEY

By:

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c w/encs: DoB&I