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SUPERIOR COURT OF N.J.
MERCER COUNTY
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SUPERIOR COURT OF NEW JERSEY
CHANCERY DIVISION
GENERAL EQUITY PART-MERCER COUNTY
Docket No.: C-086-04

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I/M/O the Rehabilitation :
of MIIX Insurance Company :
:
_____ :

Civil Action

ORDER OF LIQUIDATION

This matter having been opened to the Court by Anne Milgram, Attorney General of New Jersey, by Emerald Erickson Kuepper, Senior Deputy Attorney General, as attorney for plaintiff, Steven M. Goldman, the Commissioner of the Department of Banking and Insurance of the State of New Jersey ("Commissioner"), rehabilitator of MIIX Insurance Company upon application for an Order to be entered (a) terminating the rehabilitation phase of these proceedings; (b) directing the Commissioner to liquidate MIIX; (c) permanently enjoining all persons and entities from pursuing litigation against MIIX or from interfering with the Commissioner's efforts to liquidate MIIX and the Court having considered the Commissioner's application, the Court hereby finds that:

1. MIIX is an insurance company domiciled in the State of New Jersey governed by the provisions of Title 17 of the Statutes of New Jersey, which was placed in rehabilitation pursuant to N.J.S.A. 17:30C-1 et seq., by this Court's September 28, 2004, Order of Rehabilitation ("Order of Rehabilitation").

2. This Court has general jurisdiction, pursuant to N.J.S.A. 17:30C-1 et seq., over this proceeding.

3. The written and published notice of the Petition for Liquidation to interested persons evidenced by the certification and notice filed with the Court constitutes the best notice practicable under the circumstances and meets the requirements of due process concerning such notice.

4. Sufficient grounds exist under N.J.S.A. 17:30C-7(b) and N.J.S.A. 17:30C-8 for the entry of an Order of Liquidation and Declaration of Insolvency, and such Order of Liquidation should be entered pursuant to N.J.S.A. 17:30C-9.

IT IS therefore on this 9th day of April, 2008;

ORDERED that pursuant to N.J.S.A. 17:30C-1 et seq., MIIX is deemed to be insolvent and in such condition that the further transaction of business will be hazardous to its policyholders, creditors and to the public; and it is further

ORDERED that the Commissioner is appointed as Liquidator of MIIX Insurance with all the powers and authority expressed or implied by N.J.S.A. 17:30C-1 et seq. including the power to appoint and recompense a Deputy Liquidator; and it is further


ORDERED that all persons and entities shall be permanently enjoined from pursuing litigation against MIIX Insurance or from interfering with the Commissioner's efforts to liquidate MIIX Insurance; and it is further

ORDERED that there shall be no further payment of claims by MIIX Insurance and it is further

ORDERED that all claims against MIIX Insurance must be asserted no later than one year from the date of the Order of Liquidation, in the form established by the Commissioner, or such claims will be forever barred; and it is further

ORDERED that the Commissioner as Liquidator shall establish procedures governing the payment of claims by MIIX Insurance; and it is further

ORDERED that the Order of Rehabilitation of MIIX Insurance entered on September 28, 2004 is terminated.



Hon. Nail H. Shuster, P.J. Ch. Div.
Mana Marhan Sypek, J.S.C.