

Required Notification of Endowment Excise Tax Paid

Note: Only institutions subject to the tax described below are required to complete and submit this form.

Pursuant to Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA), Pub. L. 116-260, section 314(d)(6), any institution that was required or will be required to remit payment to the Internal Revenue Service for the excise tax paid on investment income of private colleges and universities under section 4968 of the Internal Revenue Code of 1986 for tax year 2019 must notify the U.S. Department of Education (Department) that it is required to remit such payment, within 30 days of making such a determination.

Successfully completing and submitting this form to the Department constitutes the required notice.

By checking this box, I acknowledge on behalf of my recipient institution that the institution paid or will be required to pay excise tax on investment income of private colleges and universities under section 4968 of the Internal Revenue Code of 1986 for tax year 2019.

Pursuant to this acknowledgement, I further certify on behalf of my recipient institution that the institution will not draw down more than 50% of its total allocation (the “50% requirement”) under CRRSAA section 314, prior to any request and approval for a waiver under Section 314(d)(6)(B) of the CRRSAA my recipient institution may submit.

I further certify my recipient institution will use (the “use requirement”) the remaining available funds for drawdown only to support students consistent with the allowable use of funds under CRRSAA section 314(c)(3) or for sanitation, personal protective equipment, or other expenses associated with the general health and safety of the campus environment related to the qualifying emergency under CRRSAA section 314(d)(6)(A) consistent with any other applicable requirements in section 314.

Institution Name: _____

Authorized Representative (typed name): _____

Authorized Representative Title: _____

DUNS Number: _____

OPE ID: _____

Date: _____

Waiver: For those institutions intending to request a waiver of the 50% and use requirements described in the acknowledgment above pursuant to CRRSAA Section 314(d)(6)(B), the Department intends to follow up with a process for requesting a waiver.

General Instructions: Institutions must only submit this form once for all HEERF grant programs, and no action is required by institutions not subject to the endowment excise tax. Institutions that have not yet determined if they are subject to the 2019 endowment excise tax must submit this form within 30 calendar days of determining that they are subject to the tax.

Submission instructions if receiving an (a)(1) supplemental award: If receiving a supplemental award under section 314(a)(1) of the CRRSAA, institutions must return this form as a completed attachment via email to both HEERF@ed.gov and the email of your assigned education program officer contact as indicated in Box 3 of your Grant Award Notification (GAN).

Submission instructions if receiving a new CRRSAA Award: Institutions applying for new awards under CRRSAA must submit the form with their application for grant funds by uploading the form to the “Other Attachments” section of [Grants.gov](https://grants.gov).