

**U.S. Department of Education  
Negotiated Rulemaking  
1990 K Street, N.W., 8<sup>th</sup> Floor Conference Center  
Washington, D.C.**

**Team II - School-Based Loan Issues  
Meeting Three  
May 6, 1:00 p.m. - 5:00 p.m.  
May 7 & 8, 2009, 9:00 a.m. - 5:00 p.m.**

## **Agenda\***

**Welcome**

**Review, Revise, and Approve Meeting Two Summary**

**Review Draft Regulatory Text for Outstanding Issues:**

- Issue #8: Cohort Default Rate Calculation, Institutional Eligibility, and Default Prevention Plans**
- Issue #1: Required Disclosures for Covered Entities**  
601.2(b) Definitions: Agent, Preferred Lender Arrangement  
601.22(b)(5) Recourse Loans
- Issue #7: PPA: Preferred Lender Lists**

**Update, if any, on Technical Corrections**

**Discuss Issues Flagged as TILA-Related:**

- Issue #1: §601.11, §601.12**
- Issue #4**

**Review Revised Regulatory Text for All Tentative Agreements Reached (Contextual and Amendatory)**

- Issue #1: Required Disclosures for Covered Entities**
  - §601.1** Scope
  - §601.2** Definitions: Covered institution, Education loan, Institution-affiliated organization
  - §601.10** Preferred lender arrangement disclosures
  - §601.11** Private education loan disclosures and self-certification form
  - §601.12** Use of institution and lender name
  - §601.20** Providing information to students and families
  - §601.21** Annual Report

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\* Time will be made available for public comment during the meeting.

§601.22 Code of Conduct  
§601.30 Duties of institutions

- Issue #2: Program Participation Agreement (PPA): Code of Conduct**
  - Issue #3: Disclosures of Reimbursements for Service on Advisory Boards**
  - Issue #4: PPA: Private Education Loan Certification**
  - Issue #5: Information and Dissemination Activities**
  - Issue #6: Exit Counseling**
  - Issue #9: Entrance Counseling**
  - Issue #12: Expansion of Teacher, Head Start, and Law Enforcement Cancellation Categories**
  - Issue #13: Addition of New Public Service Cancellation Categories**
  - Issue #14: Military Service Cancellation**
- Other Issues as Tentative Agreements are reached.**

#### **Next Steps**

- Revised Regulatory Text
- Meeting Summary
- Preamble
- Other