

To analyze the year-to-year change in income of borrowers in income driven repayment plans, the Department queried NSLDS data for AGI in 2010-2014 for students with ED-held loans currently in IDR plans. The vast majority of these students did not have income information for 2010, 2011, or 2014, so we focused on the AGIs for 2012 and 2013 for one year of change. As we do not know if a zero in the data represents a true zero income or unavailable data, we limited the analysis to 183,871 borrowers who had non-zero incomes reported for both 2012 and 2013 (out of 315,631 borrowers in the data set). Even with this limitation and the exclusion of some possible true zeros, the data indicates a substantial percentage of students with significant changes in income, as seen in the table below. Please let us know if you have any questions.

	Income Down \$10k or more	Down \$1k to \$9,999	No Change (-\$999 to +\$999)	Up \$1k to \$9,999	Up \$10,000 or more	Total
Borrower Count	7,961	26,445	24,619	73,355	51,491	183,871
% of Borrowers	4%	14%	13%	40%	28%	
Average Change	(23,105)	(3,986)	69	4,734	24,928	7,305