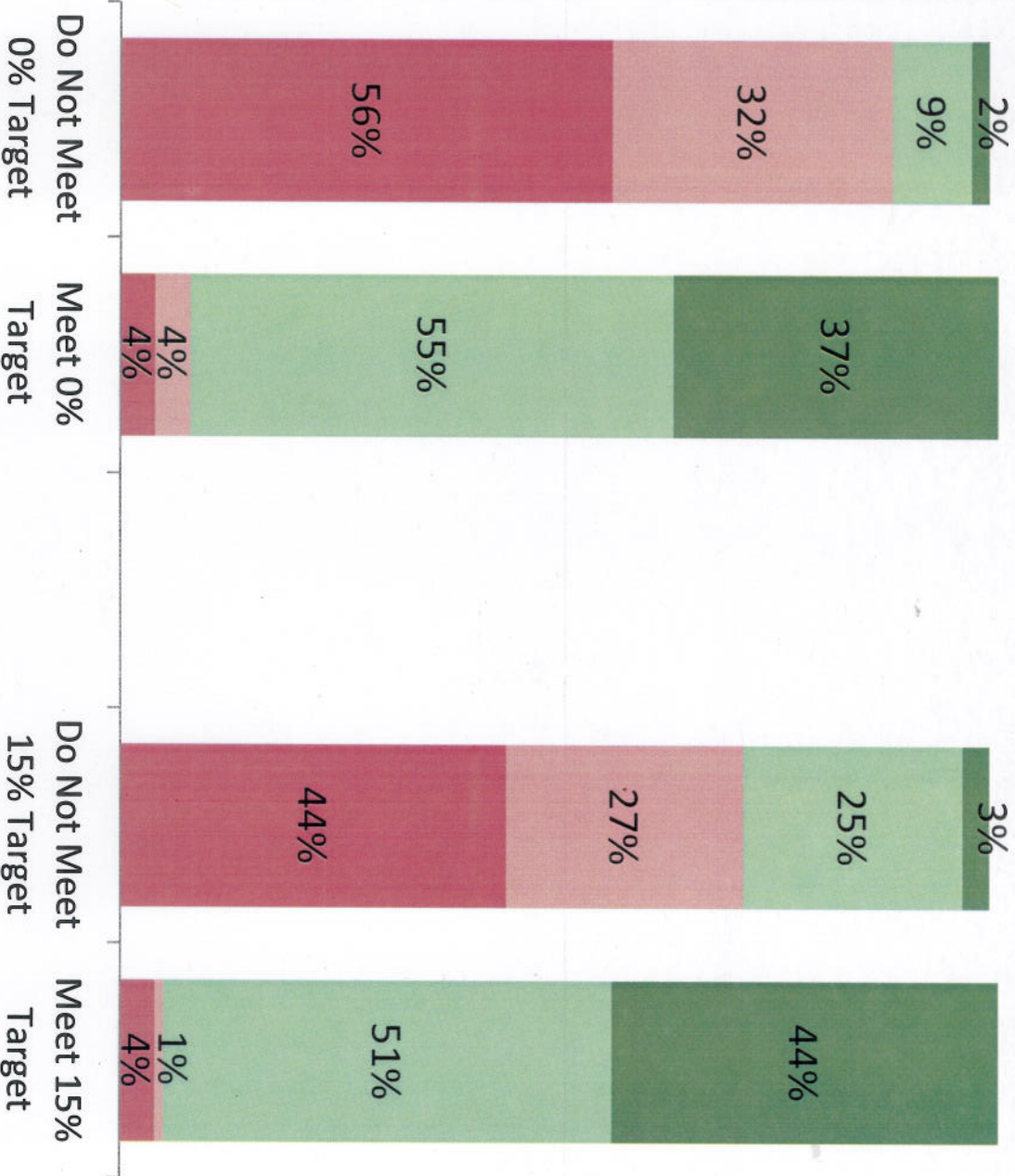


The majority of borrowers missing early repayment targets have poor long-term outcomes; the majority hitting those targets have positive outcomes.

Outcomes 9 Years After Entering Repayment



Outcomes 5 Years After Entering Repayment

- Repaid in Full
- Positive Amortization
- Negative Amortization
- Defaulted

Note: The defaulted category represents borrowers who defaulted at any point, regardless of later outcomes.