

Proposed Regulatory Text for Issue Papers #4 and 5: Public Service Loan Forgiveness

§685.219 Public Service Loan Forgiveness Program.

(b) Definitions

Full-time - (1) means working in qualifying employment in one or more jobs for the greater of—

(i) (A) At least 30 hours per week, or

(B) At least 30 hours per week throughout a contractual or employment period of at least eight months in a 12-month period, such as elementary and secondary school teachers, in which case the borrower is deemed to have worked full time; or

(C) The equivalent of 30 hours per week as determined by multiplying each credit hour taught per week by 2.5 hours worked each week, in non-tenure track employment.